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What NOT to do

when checking

for defects

FEATURE

FRIDAY, SEPTEMBER 6, 2019 . ISSUE 2963/2019 . PP19055/06/2016(034530)





of Lake City

What al

Property developers spell out the issues that are holding back the real estate sector in the state. See Pages 6 and 8.









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#### **Challenging outlook** for office sector

Office rents in the Kuala Lumpur city centre (KL City) saw a marginal decline of 0.2% in the second quarter of 2019 (2Q2019) from the previous quarter and 0.7% compared with a year ago, according to Knight Frank's Asia-Pacific (APAC) Prime Office Rental Index Q22019.

"Faced with the high impending office supply driven by new construction, prime grade office rents in KL City continue to be under pressure with landlords competing to attract new occupiers as well as to retain existing tenants," Knight Frank Malaysia executive director of corporate services Teh Young Khean said in a press release on Sept 4. Prime net headline rent in the city centre stood at RM5.80 psf per month and is forecasted to remain under pressure in the next 12 months.

Overall, office markets rents across the 20 APAC cities tracked by the index recovered slightly in 2Q2019, rising 0.9% q-o-q.



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**Sunsuria City Mid-autumn Festival** 

Date: Sept 7 (Sat)

Time: 12pm to 10pm Venue: Celebration Centre @ Sunsuria City, Persiaran Sunsuria, Bandar Sunsuria, Sepang, Selangor Contact: (03) 6145 7777 Celebrate the Mid-autumn Festival with Sunsuria Bhd and enjoy the Bunny Petting Zoo, Midautumn Workshop Fun, colouring contest, traditional performances, mooncakes and lantern walk.

**Tropicana Aman Mid-autumn Festival** Date: Sept 7 & 8 (Sat & Sun) Time: llam to 5pm Venue: Tropicana Aman Property Gallery, No. 2, Persiaran Aman Perdana 3, S P Setia receives highest IBS score in Malaysia

Setia Precast Sdn Bhd, a wholly-owned subsidiary of S P Setia Bhd has received an Industrialised Building System (IBS) score of 93.95, the highest in the country, for the construction of the Kementerian Kesihatan Malaysia Government Quarters building in Setia Federal Hill, Kuala Lumpur.

The Construction Industry **Development Board (CIDB) chief** executive Datuk Ahmad 'Asri Abdul Hamid presented the award recognising the achievement to S P Setia president and CEO Datuk Khor Chap Jen on Sept 3 at the newly completed government quarters. Also present at the ceremony were CIDB senior general manager of construction technology development sector Datuk Elias Ismail, and S P Setia deputy president and chief operating officer Datuk Wong Tuck Wai.

#### **PAM calls for better** fire safety measures for heritage buildings

The Malaysian Institute of Architects (PAM) has called for upgrades to fire and life-safety measures at all heritage buildings, particularly older buildings following the recent fire that saw loss of lives and buildings in the heritage town of Sungai Lembing on Aug 31.

Fire safety upgrades are particularly important for timber buildings that are constructed in terraced form or in very close proximity as they are deemed at risk of rapid fire





The 15-storey government quarters building houses only 24 units with the standard built-up size of 2,800 sq ft and has four bedrooms. The construction only took two years to complete.

We are very proud to have achieved another significant milestone for the Setia group. Setia

spread, said PAM president Lillian Tay and the institute"s heritage and conservation committee chairman Steven Thang in a joint statement on Sept 4.

"PAM calls on relevant authorities, architects, engineers and specifiers to ensure adequate fire safety provisions for heritage buildings or historical towns such as Sungai Lembing and many similar towns in Malaysia," they said.

PAM is also in the midst of completing a guideline on fire safety for heritage buildings together with Fire and Rescue Department of Malaysia and other stakeholders.

How do I get past issues of this weekly pullout?

always strives to be the best in all we do, and this award is another testament to our commitment to the vision," said Khor.

He added that the award would spur the developer to further incorporate the IBS method in future construction projects.

"To date, we have built more than 25,000 homes using IBS. We are currently looking to use this method for the construction of upcoming landed linked-houses, and have started to incorporate PBUs (Prefabricated Bath Unit) in some of our recent projects.

'IBS has been proven to increase speed, improve quality, reduce noise level at the sites and improve construction reliability by taking site safety and housekeeping to a new level," Khor noted.

#### **Sunsuria CEO** Koong steps down

Sunsuria Bhd CEO Koong Wai Seng has resigned from his executive position effective Aug 30, after helming the property developer for about three years.

In a filing with Bursa Malaysia, Sunsuria said Koong, 52, resigned "to pursue other personal goals and interests".

In May 2016, Koong, who was the group's deputy CEO at the time, replaced Ho Hon Sang as the CEO.

Go to www.EdgeProp.my to download for free

If you have any real estate-related events, email us at editor@edgeprop.my. Events listed here will also appear on www.EdgeProp.my.

#### Secrets to perfecting

your rental prospect Date: Sept 7 (Sat) Time: 2pm to 4pm Venue: Southbay Sales Gallery, No. 1, Southbay City, Jalan Permatang Damar Laut, Bayan Lepas, Penang Contact: (04) 628 8188 Mah Sing Group Bhd brings in interior design studio Interspace to share tips on furnishing your property, from an investor's perspective, to maximise rentals and values.

#### Cyberjaya Multimedia Festival 2019

Date: Sept 7 (Sat) Time: llam onwards **Venue:** Tamarind Square, Persiaran Multimedia, Cyberjaya, Selangor Contact: (03) 8312 8000 Organised by the master developer of Cyberjaya, Setia Haruman Sdn Bhd, the event themed 'Light Up!' promises a carnival-like atmosphere with fun activities across arts, animation and music for all age groups including

a projection mapping show, performances by local artistes, free movie screenings, mascot appearances and sing-along sessions for the younger ones.

#### **Diamond City Mid-autumn Lantern**making Contest

Date: Sept 8 (Sun) Time: 3pm to 8pm Venue: Diamond City Sales Gallery, Diamond City Phoenix Club House, Jalan Diamond City, Diamond City, Semenyih, Selangor **Contact:** (1300) 80 6666 Join Country Garden at a special mid-autumn celebration at Diamond City. Test your skills at the lantern-making contest and win cash prizes. Food trucks, various traditional performances and DIY activities for kids await.



# LAUNCHES + EVENTS

Bandar Tropicana Aman, Telok Panglima Garang, Selangor Contact: (1700) 81 8868 Bring your kids along to try their hand at making lanterns and mooncakes at Tropicana Aman. You can also enjoy traditional mooncakes, Chinese tea and light refreshments.

#### **Setia Safiro Moon Festival**

**Date:** Sept 7 (Sat) Time: 6pm to 9pm Venue: Setia Safiro, Persiaran Rimba Permai, Cyber 10, Cyberjaya, Selangor Contact: (03) 8008 2228 Moon Festival at Setia Safiro featuring exciting activities including mooncake-making workshops, delicious food and fun LED train rides.



S P Setia Bhd invites you to its stalls, Cyr wheel performances

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Platinum Arena Sales Gallery 1-G Medan Klang Lama 28, No. 419 Jalan Kelang Lama, 58000 Kuala Lumpur E sales@platinumvictory.com B platinumvictory @waze Platinum Victory Sales Gallery @ Old Klang Road www.platinumvictory.com



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EdgeProp.my

# **Country Garden to launch Aradia, first phase of Lake City**

#### BY RACHEL CHEW

KUALA LUMPUR: Country Garden Malaysia is looking to launch the first phase of its Lake City @ KL North development in Taman Wahyu, Kuala Lumpur soon.

The 80-acre township is a joint development with Perdana ParkCity Sdn Bhd.

Dubbed Aradia, it offers 1,003 condominium units and 23 shoplots located within three 43-storey blocks.

Aradia will be on a 4.38-acre site and has an estimated gross development value of RM700 million. The project is expected to be completed in 2023.

The condominium units will have builtup sizes ranging from 943 sq ft to 1,687 sq ft.

Every unit comes with fully-fitted kitchen and bathrooms, air-conditioners in each bedroom and living room, as well as smart home features such as smart locks. Units of 1,000 sq ft and above will come with two car park bays. The average selling price is at RM700 psf.

The project's show gallery has been open to the public since Sept 1 and interested buyers have been given queue numbers for unit selection at the upcoming launch.

"More than 400 queue numbers were snapped up in just two days," said Country



The 80-acre township lies beside a lake.

Garden Malaysia brand and culture director Emma Han during a media tour of the sales gallery on Sept 4.

"Given the overwhelming interest from potential buyers who are not only locals but also from Petaling Jaya and other areas in Kuala Lumpur, we are looking to officially launch Aradia within a month," she noted.

Aradia will have more than 37 facilities located on level nine such as swimming pool, tennis court, basketball court, BBQ area, darts room and a maze garden. The maintenance fee will be around 35 sen psf.

Lake City is designed to be a HOPSCA (Hotels, Offices, Parks, Shopping Malls, Connectivity and Apartments) project. It is envisioned to be a complete neighbourhood linked by an efficient transportation system.

The development is well connected via the Middle Ring Road 2, Jalan Kuching and Jalan Kepong. It is also served by the existing Taman Wahyu KTM station and the upcoming Sri Delima MRT (mass rapid transit) station which is slated for completion in 2021.

This story first appeared on www.EdgeProp.my A scale model of Lake City @ KL North.







#### EdgeProp.my EP 5

An artist's impression of the semi-dee units of Althea.

> 1&P Member of

• GDV: RM64 million

• Lot size: 40ft by 90ft

• Price starts from:

• Double-storey semi-detached

• 4 bedrooms and 5 bathrooms

• Built-up area: 3,384 sq ft to

RM1,934,800

• Freehold

houses

• 32 units

3,580 sq ft



ften, urban living means having to sacrifice space and comfort. Hence, many urban dwellers yearn for a home that offers them abundant space both within the home as well as outside, for their leisure and recreation.

Certainly, life is about enjoying spaces, says S P Setia Bhd divisional general manager Datuk Zaini Yusoff, who oversees I&P's operation. I&P is a member of S P Setia.

"Homebuyers want to enjoy spaciousness not just inside their houses but also from the amenities nearby. City life is already very stressful, so people should enjoy comfortable spaces at home," he adds.

The township of Alam Impian in Shah Alam undoubtedly offers generous spaces for living and recreation including Althea, one of the newest homes in Alam Impian. The township is developed by I&P.

Althea, a freehold low-density project, offers 32 double-storey semi-detached houses, each with four bedrooms and five bathrooms. The units come with a lot size of 40ft by 90ft and a minimum built-up size of 3,384 sq ft. Prices start from RM1.93 million.

All Althea homes face a park shared only by residents in the guarded precinct. The park has a jogging track and a playground.

"Every guarded housing precinct in Alam Impian has its own recreational area. Also, being situated on higher ground gives Althea even better Fengshui," Zaini says. Positioned as the "City of Arts", all project names at Alam Impian are inspired by the world of art.

#### **NEW VIBRANCY FOR** ALAM IMPIAN

First launched in 2006, Alam Impian now has a population of more than 12,500 people with a traffic volume of 30,000 to 34,000 vehicles during weekdays, and between 22,000 and 29,000 during weekends, says the developer.

The 1,235-acre township is easily accessible via the Lebuhraya Kemuning-Shah Alam (LKSA), the KESAS Expressway, the Federal Highway and ELITE Expressway. The West Coast Highway that is under construction will further enhance its connectivity once completed.

About 60% developed to date, there are around 520 acres of land available for future development in the township. Currently, with 3,166 residential

# Enjoy the luxury of space at Alam Impian

#### WELL-CONNECTED

- Lebuhraya Kemuning-Shah Alam (LKSA)
- Shah Alam Expressway (KESAS) • Federal Highway
- ELITE Expressway
- West Coast Highway (estimated completion of main link in 2022)

#### NEARBY AMENITIES

#### UNIVERSITIES

- UiTM Shah Alam **10km** • Management & Science
- University 11km • Taylor's Lakeside Campus – 20km

#### **HEALTHCARE CENTRES/ HOSPITALS**

- KPJ Selangor Specialist Hospital – 7km
- AVISENA Specialist Hospital (DEMC) – 9km
- Hospital Shah Alam 12km

#### **RETAIL CENTRES/ ATTRACTIONS**

- SACC Mall 8km
- Shah Alam National Botanical Park – 11km
- Aeon Mall, Shah Alam 13km
- Sunway Pyramid 19km

units completed, a total of 20,226 residential units are expected upon the township's full development.

Currently, amenities at Alam Impian include a mosque, petrol station, retail stores, community police station and parks.



at Alam Impian to give the township renewed vibrancy, including introducing new facilities and a fresh look. Enhancements mulled by the de-

veloper involve the township's retail, recreation and education components. The good news for residents is that

a town centre for Alam Impian is finally taking shape. The company plans to launch the first phase of about 48 shophouses dubbed Impian Prisma this November. "Although there are some neighbourhood shops in the township, it has yet to have a town centre," Zaini says.

A new Alam Impian Welcome Cen- APPRECIATION retail shops, sales gallery, as well as a full-fledged club house that will offer facilities such as swimming pools, badminton courts and other recreational facilities.

I&P is also in talks to bring in a private school to be operational in the near future.

At the same time, under its tagline of 'Where Nature Embraces Art', I&P Noting that the township was in- is planning to revitalise the township's troduced more than 10 years ago, Zaini landscape. The upgrading of the 32reveals that some changes are in store acre Alam Impian lake park has already



An artist's impression of the amphitheatre with a floating stage

Zaini: Being situated on high ground gives

begun since June this year and the works are expected to be completed in June 2021. When ready, residents will have an active park offering facilities such as a food truck area, alfresco area, an amphitheatre/floating stage, outdoor cinema, kids' sensation garden, a par course, yoga area and cascading water features. There will also be new jogging and cycling trails, a mirror garden, skate park, gallery garden, canopy walk, light garden and treehouse playground.

### **STRONG VALUE**

tre will also be completed by June Despite the current slowdown in the elaborates. 2021 to house a 1,000-pax ballroom, Malaysian property market, homes at Alam Impian are well sought after. Double-storey terraced houses called Fleita and Clarino, the township's latest launches before Althea, have seen about 90% and 100% take-up rate, respectively.

> The company also recently soft launched Pandura in mid-August. Around 32 out of 97 units of double-storey terraced houses were taken up within the first day of the soft launch.

Older houses in Alam Impian have



According to EdgeProp.my's data, prices of semi-detached houses in Alam Impian went up by over 30% from the period 2011 to 2019.

Zaini is confident that the upcoming commercial developments and facility upgrades will further fuel value appreciation of residential units in Alam Impian.

"When more facilities, shops and recreational places are available after we rejuvenate the landscape and introduce the new Alam Impian Welcome Centre, the value of existing properties could easily go up, based on our past experience at our other townships like Bandar Kinrara in Puchong," he

Althea is poised to ride on Alam Impian's upcoming revitalisation. Already close to completion, it is set to be handed over early next year. About half of its units have already been sold.

Visit Alam Impian Welcome Centre in Shah Alam or go to www.inp.my to learn more about Althea.

Althea even better Fengshui.

**COVER STORY** 

#### BY TAN AI LENG

he second most populous state in Malaysia, Johor has remained attractive to investors. However, the latest data by Iskandar Regional Development Authority (IRDA) shows that there

are some factors that are holding its real estate sector back from its true potential.

In the first half of 2019, Iskandar Malaysia secured committed investments of RM16.75 billion, contributing to the RM302.09 billion total cumulative committed investments from 2006 to June 2019. Around 47% of investments came from the manufacturing sector while 53% came from the services and other sectors

IRDA chief executive Datuk Ismail Ibrahim at a recent media briefing said the latest investment figure has translated into an impressive compound annual growth rate of 9.7% over the past five years.

Johor's advantages lie in its proximity to Singapore, rich natural resources, being a self-sustaining state with various economic activities such as tourism, services, manufacturing and its real estate sector.



Chong More needs to be done to catalyse the Johor property market.

Established overseas development companies like China-based Greenland Group, Country Garden, R&F Properties Co Ltd and Singapore-based Hao Yuan Pte Ltd, have rolled out developments in Johor while Toppen Shopping Centre by Ikea Southeast Asia, Legoland, Marlborough College and Hello Kitty theme park also operate there.

Despite all these and IRDA's impressive figures, Johor's property developers fail to see a spillover onto the property development sector as many still have high inventory levels.

Johor state housing, communications and multimedia committee chairman Dzulkefly Ahmad has revealed that Johor currently has the highest number of unsold completed properties in Malaysia, with 6,066 units worth about RM4.06 billion floating in the market for over two years now. Nearly 60% of these units are priced at RM500,000 and above.

At a media briefing by the Real Estate and Housing Developers' Association Johor Branch (Rehda Johor) in August, its chairman Datuk Steve Chong Yoon On said that Johor has accumulated 51,000 unsold properties worth around RM36 billion as at 1Q2019 with an estimated 16,000 being bumiputera quota units.

Rehda Johor members are concerned with the sluggish market and the lack of possible catalysts for brisk sales and lower overhang.

What could be hindering the development of Johor? Here is what Rehda Johor members have to say about it.



# Five things the Johor property sector COULD DO WITHOUT

#### Negative perception 🦟 of the state

The southern state's property market has seen cooling measures such as the increase in property price threshold for foreign buyers and a blanket ban on highrise residential developments in the Johor Bahru city centre by the state government since December 2014.

number of unsold properties and cancellation of mega projects, have affected consumer sentiment and investor confidence.

However, like the IRDA figures, to many, the more positive news coming out of Johor seems insignificant. For instance, property transactions in 2018 actually improved last year with a growth in volume recorded for the first time since 2015.

The 2018 Property Market Report released by the National Property Information Centre revealed that Johor recorded 41.653 transactions worth RM19.33 billion in 2018, an increase of 7.8% in volume and 3.8% in value from the previous year.

Will the growth momentum continue? Rehda Johor admits that local demand for in desired locations.

Landed houses priced between RM500,000 and RM750,000 in well-established locations continue to attract buyers with some projects even attracting overnight queues during their launches.

For industrial and commercial properties, business owners are looking for new properties priced below RM2.5 million, with easy access, with good infrastructure and which are close to various amenities.

> Approximately 400,000 Malaysians commute to Singapore to work daily.

#### Unclear bumiputera unit release 'mechanism

Dasar Perumahan Mampu Milik handbook which was unveiled in May this year, states that the bumiputera quota for develop-These measures, on top of the rising ments in Johor ranges between 20% and 40%, depending on selling price.

> For housing or commercial properties priced less than RM200,000, developers must allocate 40% of units for bumiputera buyers; 30% for properties priced above RM200,000 and 20% for properties priced above RM300,000.

> Rehda Johor says the real problem lies within the unclear timeline for the release of these units that has impacted developers' cash flow and revenue.

the bumiputera unit allocation in Johor could be as high as 50% but it is estimated market slowdown was also hurting investhat only 20% of bumiputera buyers are eligible to purchase these units.

their inventories and cash flow.

PATRICK GOH | THE EDGE

## High minimum property purchase price for foreigners

The National Affordable Housing Policy or In the 2010 - 2012 market boom, Johor saw new launches almost every weekend and news of people queuing up overnight for a unit was the norm.

However, the global economic slowdown and concerns regarding household debt and market overheating led to cooling measures, introduced to prevent speculative property investments.

One such measure was that foreign property purchasers in Johor were only allowed to buy property priced RM1 million (effective March 1, 2014) and above, compared with RM500,000 and above previously.

Unfortunately, there is little appetite The association said in some projects, for properties priced above RM1 million on the secondary market, and the global tors' pockets.

The weakened ringgit against major They call for authorities to review the cur- currencies, especially the Singapore landed homes and commercial properties rent bumiputera release mechanism, and to Dollar, discouraged investors further. are still strong albeit limited to properties provide transparent and clear guidelines in Some Singapore investors made losses with the "right" pricing and those located order to help ease property overhang in the or insignificant profits after selling their state, enabling eligible buyers to purchase properties in Malaysian Ringgit. The their desired units in preferred locations, republic's currency has been around RM3 and allowing developers to better manage since October 2018 compared with RM2.53 in August 2014.

CONTINUES ON PAGE 8





Left: An artist's impression of Ferringhi Residence 2, Batu Ferringhi, Penang

Below: An artist's impression of M Centura, Sentul, Kuala Lumpur



# Lock in a property with **Mah Sing** and win prizes

our dreams of owning a new home has just become sweeter. Those who purchase a property from Mah Sing Group Bhd's (Mah Sing) array of projects in various locations in the country can win prizes worth a total of RM2,000,000, including cash and hotel vouchers

The Lock and Win campaign launched on July 19, 2019 in conjunction with Mah Sing's 25th anniversary is open to all customers who book a Mah Sing property from March 1, 2019 to Dec 31, 2019.

Purchasers need to sign the Sale and Purchase Agreement (SPA) for a property of their choice and pay a minimum booking fee required in accordance with the SPA during the campaign period to be eligible for the exciting campaign.

On top of that, eligible buyers of selected projects will also have the benefit of winning additional prizes that include a range of sports utility vehicles.

"The recent extension of the National Home Ownership Campaign (HOC) until Dec 31, 2019 shows that the government is committed to assist aspiring homeowners in getting a leg up on the property ladder," said Mah Sing founder and Group Managing Director Tan Sri Leong Hoy Kum.

"To support the HOC and to celebrate Mah Sing's Silver Jubilee in 2019, we have crafted the Lock and Win campaign to reward our property purchasers by allowing them to participate in a lucky draw offering a wide array of prizes to be won," he added.

There are 14 participating projects under the campaign. Projects in the Central region include M Vertica in Cheras, M Centura in Sentul, M Aruna in Rawang, D'Sara Sentral in Sungai Buloh, Lakeville Residence at nitely consider Mah Sing's projects and take advantage Jalan Kuching as well as Sensory and Cerrado, both at Southville City in KL South.



Mah Sing's senior management team unveiling the poster for the "Lock and Win" campaign in Mah Sing HQ, KL

In Penang, participating projects include Ferringhi Residence 2 in Batu Ferringhi, M Vista in Bayan Lepas, and Legenda in Bayan Lepas, while participating projects in Johor are Meridin@Medini in Iskandar Puteri, Meridin Bayvue in Sierra Perdana, The Orchid@Meridin East in Pasir Gudang and i-Parc in Tanjung Pelepas.

The property market seems to be at a turning point where many believe that a recovery is on the way. "We hope that homebuyers who have not purchased a Mah Sing property will take advantage of this additional perk as, who knows, it could be their lucky day," Leong said.

Apart from the Lock and Win campaign, Mah Sing has also recently launched the Refer N'Reward (RnR) campaign on July 1, 2019 to reward eligible referees who introduce Mah Sing properties to their family and friends, with up to RM60,000 in cash.

So if you are looking for a property, you should defiof the various ongoing campaigns to turn your dreams of owning a home into reality.

> I-Parc factory units in Tanjung Pelepas, Johor

### Going digital for a better customer experience

Since end of 2018, Mah Sing has been offering its new property owners paperless and hasslefree Vacant Possession (VP) with the company's Digitised VP processing system.

Mah Sing is one of the first property developers to introduce such a system in Malaysia, thanks to its customer-focused DNA.

After taking delivery of VP, several documents will have to be signed by buyers, including the VP form. Once signed, a property will enter the Defects Liability Period (DLP), when defects inspection is carried out.

With the digitised VP processing system, property owners could sign the VP documents digitally, and they will instantly be sent to their to their unit. emails for their record.

This shortens the time taken to sign the allow more time for owners to interact with express their needs. The system also helps more to enhance efficiency and transparency of communication between homeowners with the Apple App Store and Google Play Store.

the property management team and customer service team.

With such a system, contractors can plan their resources better, so that they could attend to the purchasers' queries more effectively.

Besides, customer data can be stored more securely and easily for future references, thus providing a better analysis of customer needs. Last but not least, going paperless reduces paper consumption and wastage.

Also available to property owners is the My Mah Sing app that will update purchasers about their properties from the moment they sign the SPA to the time they receive the keys

Among the app's features are an Integrated VP scheduler, timely photo updates on the required documentation and paperwork to construction progress of a purchaser's property, a Defect Management Report, Mah Sing's customer service personnel and Property Management Administrator, and

The app is now available for download on



MahSi **Reinvent Spaces. Enhance Life.** 

#### Check out these participating projects under "Lock and Win"

PROJECT	ТҮРЕ	HOME OWNERSHIP CAMPAIGN (HOC)
KLANG VALLEY		
M Vertica, Cheras Tower C	High-rise residential	$\checkmark$
M Centura, Sentul	High-rise residential	$\sim$
M Aruna, Rawang	Double-storey link homes	$\checkmark$
Sensory@Southville City, KL South	High-rise residential	$\checkmark$
D'Sara Sentral, Sungai Buloh	High-rise residential	
Lakeville Residence, Taman Wahyu	High-rise residential	$\checkmark$
Cerrado, Southville City	High-rise residential	$\checkmark$
PENANG		
Ferringhi Residence 2, Batu Ferringhi	High-rise residential	$\checkmark$
M Vista, Bayan Lepas	High-rise residential	$\sim$
Legenda, Bayan Lepas	Resort bungalows	
JOHOR		
Meridin@Medini, Iskandar Puteri	High-rise residential	$\checkmark$
Meridin Bayvue in Sierra Perdana	High-rise residential	$\checkmark$
Meridin East in Pasir Gudang	Double-storey link homes	$\checkmark$
i-Parc in Tanjung Pelepas	Factory/industrial units	

Register your interest at www.mahsing.com.my/lockandwin or call 1300-80-6888 to find out more.

FEATURE

#### BY TAN AI LENG

etting the keys to your new home is one of the most exciting moments in life but there are some things that have to be settled before you celebrate. The first thing to do is to inspect the property for defects.

Under the Housing Development Act (HDA), residential property owners have 24 months during the Defect Liability Period (DLP) to check for any defects or faulty workmanship on the new property that has been handed over to them. They have to report the defects to the developer so that the latter can fix the problems.

Although many homebuyers know they need to check their properties, there are some things that could prevent them from conducting a proper inspection.

Here are five things you should NEVER do:

#### Never ignore the SPA

Some buyers feel deceived when they compare the completed unit with the impressions given to them when they bought the unit.

Architect Centre Sdn Bhd accredited architect and trainer Anthony Lee Tee observes that many homebuyers are "seduced" by the artists' impressions or finishes in the show units and assume that what they see is what they would get.

"Not many owners would have read the Sale and Purchase Agreement (SPA) thoroughly before signing on the dotted line, especially Schedule 1 (Approved Building Plans) and Schedule 4 (Description of Building Specifications and Finishes) in the SPA, which list the details of the property design and specifications," he tells EdgeProp.my.

#### Never be ill-equipped for the inspection

Many property owners who carry out their own inspections may not have the expertise and may overlook certain things that need to be rectified, which could cause bigger problems in future, says MIP Properties Sdn Bhd senior negotiator Chong Teck Seng.

do some simple inspections of visible defects," he adds.

Lee concurs that most of the owners being

COVER STORY



LOW YEN YEING | EdgePr

Lee: Common area inspection is equally important as any defect can cause bigger problems in future, and be too costly to fix



non-technically equipped may only check the finishes or the things they could see and touch but what lies beneath or is hidden from view, such as the floor or wall tiles, the ceilings, cables and pipes, are missed.

"Property inspection is not about checking the visible faulty workmanship but also to identify the root causes of major defects to prevent skin-deep cosmetic repairs," he says. For instance, checking the water meters

could tell you of possible leaking water pipes.

He says owners who conduct their own inspections should equip themselves with basic technical knowledge and useful tools such as a ladder, a long shank screwdriver, a good torchlight and a power point tester as well as a DIY checklist.

#### **3. Never damage the property**

"Property investors especially, will just A unit owner can request the developer to fix defects but the unit belongs to you and any destructive action on your part is only causing more damage to your unit.

For instance, when marking the defects in a unit during inspection, Lee from Architect Centre advises property owners to use removable masking tape or stickers instead of spray paint or marker pen.

What NOT to do when

checking for defects

Similarly, for the flooring, if the owner finds any problem such as hollow tiles or cracked tiles, Lee says it's better to leave a removable sticker rather than breaking up the tiles further.

"Using your mobile home to capture photos or short videos as part of a recorded compilation of defects could also be an effective way to communicate the problem to developers," he adds.

#### 4. Never be careless

According to Chong from MIP Properties, some property investors/owners appoint agents to collect the keys to their new properties and put up the units in the market for rent or sale without even seeing the unit themselves, what more to inspect them.

"The majority of them are foreign buyers or Malaysians who are staying abroad so they will authorise agents to do a simple inspection for visible defects while some of them will just ignore the inspection process altogether as they hope their unit would be sold quickly within the DLP period and the new owner can inspect the unit and deal with the developer," he explains.

However, he notes that not doing a proper inspection may affect the property's value as buyers may ask to reduce the price or choose another unit if they spot visible defects.

#### 5. Never neglect the common areas and facilities

Lee says a majority of strata property buyers tend to inspect their own units and car parks only but forget about the common areas and facilities.

#### CHECKLIST

#### Often overlooked areas during inspection

#### In the unit:

- Inside ceiling spaces
- Embedded wires, cables and pipes
- Gradient of bathroom tiles
- Inside floor traps
- Safety issues such as handrails and glass
- Compliance of electrical
- installations with requirements
- Gas pipes and terminations

#### In common areas:



"Inspection of common areas is equally important as any defect can cause bigger problems in future and could be costly to fix. It is advisable for owners to conduct a comprehensive inspection of all common property areas soonest possible before the end of the DLP," he stresses. The common property areas include water tanks, equipment room, lift pits and motor rooms as well as the escape staircases and the functionality of fire-fighting systems.

# **Market disappointed by unhappenings**

#### **FROM PAGE 6**

#### Lack of significant catalysts

Postponement of the Kuala Lumpur-Singapore High Speed Rail (HSR) project and the review of the Johor Bahru - Singapore Rapid Transit System (RTS) link last year also severely impacted investment sentiments.

Those banking on the commencement of these two mega infrastructure projects to spur new business opportunities and

future growth and development

Straits of Johor that connects GDP growth forecast this year Singapore's Woodlands with Johor Bahru, was meant to provide alternative commute options between the entry points.

Recent news reports put the number of Malaysians making the commute to Singapore for work daily at 400,000 people.

The improved connectivity offered by the RTS has the potential to attract more Singapore businesses to Iskandar Malaysia, especially small and medium enterprises. Malaysians.

to 0-1%, from 1.5% - 2.5%, due to the on-going trade war between the United States and China, signalling that Singapore companies may downsize their operations to weather economic uncertainties ahead.

In a recent news report, Johor South SME Association adviser working in Singapore will be the first hit in a downsize, affecting over 700,000

#### Market sentiments in Johor Market sentiments for Johor were disappointed. The RTS, crossing the were also affected by Singapore's economic growth. It slashed its been affected by Singapore's economic growth



The World Bank Global Outlook the risk appetite of investors.

Report released in June 2019 reveals that global growth in 2019 is expected to slow to 2.6%, reflecting weaker-thanexpected trade and investment at the start of the year.

"Growth is projected to gradually rise to 2.8% by 2021 predicated on continued benign global financing conditions and a modest recovery in emerging markets and developing economies," said the report.

In 2018, global economic growth moderated to 3%, from 3.1% in 2017. In Malaysia, GDP growth slowed to 4.7% from 5.7% in 2017, mainly supported by the services and manufacturing sectors.

The overall market slowdown and medium term uncertainties will affect

Teh Kee Sin said Malaysians

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SPOTLIGHT

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Commercial Residential





**Properties for sale and rent** 

#### RM12,000,000

Jalan Gereja, Jalan Lekiu, KL City, **Kuala Lumpur** Type: Shopoffice Tenure: Freehold Built-up: 14,898 sq ft Land size: 3,541 sq ft

Joanne Soh (REN 13124) CBD PROPERTIES SDN BHD (E (1) 1197) **\$**+6012 297 6506

.....



#### RM880.000

Cheras Batu 9, Cheras, Kuala Lumpur Type: Terraced house Tenure: Freehold

Built-up: 2,866 sq ft Land size: 1,440 sq ft Bedroom: 6 Bathroom: 4

Terence Yap (REN 10998) GS REALTY SDN BHD (E (1) 1307) **\$**+6012 232 9042



#### RM1,150,000

Land in Taman Melawati, **Kuala Lumpur** Type: Land Tenure: Freehold Land size: 8,000 sq ft

Terence Yap (REN 10998) GS REALTY SDN BHD (E (1) 1307) **\$**+6012 232 9042

RM580,000

Menara Polo Condominium,

Desa Pandan, Kuala Lumpur

Type: Condominium Tenure: Leasehold



#### **RM519.000**

Fortune Avenue. Taman Usahawan Kepong, Kuala Lumpur Type: Condominium Tenure: Leasehold Built-up: 1,137 sq ft Bedroom: 3 Bathroom: 2

Terence Yap (REN 10998) GS REALTY SDN BHD (E (1) 1307)



#### RM996.000

Aqua 3, Bandar Nusaputra, **Puchong South, Selangor** Type: Terraced house Tenure: Leasehold Built-up: 3,471 sq ft Land size: 1,500 sq ft Bedroom: 5 Bathroom: 5

Terence Yap (REN 10998) GS REALTY SDN BHD (E (1) 1307) **\$**+6012 232 9042



#### **RM330,000**

Prisma Perdana, Taman Midah, **Cheras, Kuala Lumpur** Type: Condominium Tenure: Leasehold Built-up: 817 sq ft Bedroom: 2 Bathroom: 2

Ernest Chuan (REN 27765) FULL HOMES REALTY SDN BHD (E (1) 1501/8) **\$**+6012 259 0251



#### RM1,399,888

Isola, Subang Jaya, Selangor Type: Condominium Tenure: Freehold Built-up: 1,927 sq ft Bedroom: 4 Bathroom: 3

John Oh (REN 07002) IOI REALTY SDN BHD (E (1) 1584) **\$**+6012 298 6266



#### RM240,000

Flat Seksyen 4, Wangsa Maju, **Kuala Lumpur** Type: Flat Tenure: Leasehold Built-up: 527 sq ft Bedroom: 2 Bathroom: 1

Mohamad Nazeri Aziz (REN 22743) REAPFIELD PROPERTIES (KL) SDN BHD (E (1) 0452/1) **\$**+6016 287 0975



#### **RM750,000**

Mei On The Madge Taman U-Thant, **Kuala Lumpur** Type: Condominium Tenure: Freehold Built-up: 907 sq ft Bedroom: 3 Bathroom: 2

Linda (REN 09433)

HENRY BUTCHER REAL ESTATE SDN BHD (E(1)0501) **\$**+6012 236 3065



#### RM690,000

M Residence, Rawang, Selangor Type: Terraced house Tenure: Freehold Built-up: 1,760 sq ft Bedroom: 4 Bathroom: 3

Yijo Phoon (REN 27634) WTW REAL ESTATE SDN BHD (E (1) 0507/6) **\$**+6012 290 9100



#### RM800,000

Sutera Damansara, Ria 1, Damansara Damai, Selangor Type: Terraced house Tenure: Leasehold Built-up: 1,650 sq ft Land size: 1,650 sq ft Bedroom: 5 Bathroom: 4

Wennie Liew (REN 16099) IQI REALTY SDN BHD (E (1) 1584) **\$**+6012 233 3013



#### **RM480,000**

Taman Sri Gombak, Gombak, Selangor Type: Terraced house Tenure: Freehold Built-up: 1,400 sq ft Land size: 770 sq ft Bedroom: 3 Bathroom: 2

Segar Xavier Kuppusamy (REN 04972) SOUARE FEET REAL ESTATE (E (3) 1547) **\$**+6014 338 3381

**\$** +6012 232 9042

#### RM769,000

Seri Riana Residence, Wangsa Maju, Kuala Lumpur Type: Condominium Tenure: Leasehold Built-up: 1,259 sq ft Bedroom: 3 Bathroom: 2

Samson (REN 29578) **MAXIMA REALTY** (E (3) 0665) **\$** +6011 5600 0000



#### RM525,000

Taman Impian Putra, Bangi, Selangor Type: Terraced house Tenure: Leasehold Built-up: 1,800 sq ft Land size: 1,400 sq ft Bedroom: 4 Bathroom: 3

Mohd Faiz (REN 04003) TRUE VEST PROPERTY CONSULTANTS SDN BHD (VE (1) 0249) **\$ +6013 308 3063** 



#### RM1,680,000

Jalan Opu Daeng Merewah 9/3, Shah Alam, Selangor Type: Bungalow Tenure: Leasehold Built-up: 3,000 sq ft Land size: 11,743 sq ft Bedroom: 4 Bathroom: 3

#### Elvie Ho (REN 22102)

REAPFIELD PROPERTIES (KL) SDN BHD (E (1) 0451/1) **\$**+6012 303 3788

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#### RM5,000,000

Binjai on the Park, KLCC, Kuala Lumpur Type: Condominium Tenure: Freehold Built-up: 2,282 sq ft Bedroom: 3

lan Tang (REN 22803)

Bathroom: 5

REAPFIELD PROPERTIES (HQ) SDN BHD (E (1) 0452)



#### RM2,800,000

The Loft Bangsar, Bangsar, Kuala Lumpur Type: Condominium Tenure: Freehold Built-up: 3,349 sq ft Bedroom: 5 Bathroom: 5

Kevin Teh (REN 02206) PROPSTAR REALTY (E (3) 1591) \$+6013 555 7333

► +6013 555 7333

(RM451 psf)

Noteworthy

bathrooms

• Freehold

SOLD FOR

RM745,000

• Land area: 1,650 sq ft

• Built-up: 2,683 sq ft

(opening in 2020),

Semenyih, Tenby

(at Setia Ecohill),

Tesco Extra at Jalan

**International School** 

direct access via Lekas

intersections: Semenyih

Highway from two

Interchange (from

and Eco Majestic

Interchange (from

south), 15 minutes to

Kajang MRT station, 15

minutes' drive to Bangi,

35 minutes' drive to

Kuala Lumpur.



#### RM1,980,000

Amberhill, Amber Hill, Taman Melawati, Selangor Type: Bungalow Tenure: Freehold Built-up: 4,616 sq ft Land size: 4,316 sq ft Bedroom: 5 Bathroom: 4

Terence Tih (REN 01644) TECH REAL ESTATE SDN BHD (E (1) 1537) \$+6017 668 2669

**Double-storey terraced house at** 

Eco Majestic, Semenyih, Selangor

Concluded by: Elvie Ho (REN 22102) of Reapfield Properties (KL) Sdn



Commercial

#### **RM780,000**

Mont Callista @ Taman Pulai Bayu -Skudai, Johor Type: Semidee house Tenure: Freehold Built-up: 3,080 sq ft Land size: 4,000 sq ft

Usha Sha (REN 17124)

Bedroom: 4 Bathroom: 5

GATHER PROPERTIES SDN BHD (E (1) 1536/3)



#### RM600,000

#### Seksyen U2, Taman TTDI Jaya, Selangor

Type: Terraced house Tenure: Freehold Built-up: 1,400 sq ft Bedroom: 4 Bathroom: 3

Mohamad Nazeri Aziz (REN 22743)

REAPFIELD PROPERTIES (KL) SDN BHD (E (1) 0452/1) +6016 287 0975



#### RM1,500,000

#### Lakeside semidee, Kota Kemuning, Selangor

Type: Semidee house Tenure: Leasehold Built-up: 4,000 sq ft Land size: 3,600 sq ft Bedroom: 5 Bathroom: 6 Rosie Woo (REN 26730)

ORIENTAL REAL ESTATE SDN BHD (E (1) 1503/1) +6017 681 9663



#### RM572,000

One Residences, Kuala Lumpur Type: Condominium Tenure: Leasehold Built-up: 888 sq ft Bedroom: 2 Bathroom: 2

**Terence Yap** (REN 10998) CS REALTY SDN BHD (E (1) 1307) \$+6012 232 9042



#### RM4,500,000

Bungalow SS17, Petaling Jaya, Petaling Jaya, Selangor Type: Bungalow Tenure: Leasehold Built-up: 5,300 sq ft Land size: 11,865 sq ft Bedroom: 8 Bathroom: 6

Law Yong Sein (PEA2212)

CHESTER PROPERTIES SDN BHD (E (1) 1321/1) +6010 226 1608



#### RM309,000

Casa Villa Condominium, Kajang, Selangor Type: Condominium Tenure: Freehold Built-up: 1,318 sq ft Bedroom: 3 Bathroom: 2

Vivian Liong (REN 17134) TOTAL REALTY SDN BHD (E (1) 1572) \$+6016 510 0199 Done deal

environment at Eco Majestic. The buyer also liked the good security as it has its own auxiliary

captivated by the

police office force patrolling the area around the clock. "Furthermore, it was a good deal as the unit was sold below the developer sale and purchase

agreement price of about RM820,000 back in 2016. "The seller needed to offload this house quickly as

he wanted to purchase another property in Petaling Jaya as his children are studying there," Ho said.

According to him, Eco Majestic will become much more desirable with the opening of AEON Eco Majestic in 2020.

"At Merrydale, about 60% of owners have already moved in. Plus, the Setia Ecohill Taipan commercial hub has already begun operations. So, this is the right time to purchase a home here," he said.

Based on data obtained by EdgeProp.my, there were six transactions of Eco Majestic terraced homes in the first quarter of 2019. These transactions have an average transacted price of RM689,167.

For the second quarter, one terraced home was sold for RM570,000. For the whole of 2018, 20 terraced homes were transacted at the average price of RM696,900.

As at August 2019, there were 12 sale listings for Eco Majestic Merrydale homes on EdgeProp. my with asking prices ranging from RM650,000 to RM1,200,000.

There were also four rental listings with an average rent of RM1,550 per month or RM0.71 psf.



#### RM18,500,000

Jalan Remis, Port Dickson, Negeri Sembilan Type: Hotel Tenure: Freehold Built-up: 10,458 sq ft Room: 50

Jimmy Ng (REN 02015) REAPFIELD PROPERTIES (KL) SDN BHD (E (1) 0452/1)



Bhd (+6012 303 3788) When: August 2019

Developed by Eco World Development Group Bhd (EcoWorld), Eco Majestic is a 1,089-acre township in Semenyih, Selangor. The sold unit is part of the Merrydale series (Type 8D) with a built-up of 2,683 sq ft.

The entire Merrydale project site is 50.82 acres with a total of 586 units of Straits era-inspired, two-storey terraced homes with colonial style architecture.

Some parts of the Merrydale precinct are dedicated to green open spaces such as a central park and linear park that doubles as a back garden for the houses. It is also flanked by two recreational lakes.

The Eco Majestic township is well connected via several highways such as the Cheras-Kajang Highway, Kajang Dispersal Link Expressway (SILK), Kajang-Seremban Highway (Lekas) and the North South Highway (PLUS). The dedicated Lekas-Eco Majestic Interchange provides additional entry into the township.

Reapfield Properties KL's negotiator Elvie Ho who concluded this sale said the buyer was

Residential